

Disclaimer

All intellectual property, proprietary and other rights and interests in this publication and the subject matter of this publication are owned by Deutsche Börse AG ("DBAG"), other entities of Deutsche Börse Group or used under license from their respective owner. This includes, but is not limited to, registered designs and copyrights as well as trademark and service mark rights. Methods and devices described in this publication may be subject to patents or patent applications by entities of Deutsche Börse Group.

While reasonable care has been taken in the preparation of this publication to provide details that are accurate and not misleading at the time of publication neither DBAG, nor any of DBAG's affiliates or their respective servants and agents (a) make any representations or warranties regarding the information contained herein, whether express or implied, including without limitation any implied warranty of merchantability or fitness for a particular purpose or any warranty with respect to the accuracy, correctness, quality, completeness or timeliness of such information, and (b) shall be responsible or liable for any third party's use of any information contained herein under any circumstances, including, without limitation, in connection with actual trading or otherwise or for any errors or omissions contained in this publication.

This publication is published for information purposes only and shall not constitute investment advice respectively does not constitute an offer, solicitation or recommendation to acquire or dispose of any investment or to engage in any other transaction. This publication is not intended for solicitation purposes but only for use as general information. All descriptions, examples and calculations contained in this publication are for illustrative purposes only.

Online content

Content and circulars contained in these web pages are for informational purposes only. None of the information contained in these web pages constitutes investment advice. The content on these web pages is solely for information and does not constitute an offer to sell or a solicitation of an offer to purchase any contract, share or other financial instrument.

Deutsche Börse AG does not guarantee that the information on these web pages is comprehensive, complete or accurate and does not accept liability for any consequence resulting from acting upon the contents of this or another site, in so far as no wilful violation of obligations took place or, as the case may be, no injury to life, health or body arises or claims resulting from the Product Liability Act are affected.

References and links

With regard to direct or indirect references to other Internet pages ('links') that are beyond the scope of the author's responsibility, a liability obligation only applies if the content of such

pages was known to the author, and if it is reasonable and technically possible for the author to prevent their use in the case of illegal content. As such, the author expressly states that no illegal content could be identified on the linked sites at the time when the links were created.

The author has no control over either the current and future design, or the content of the linked/referenced sites. The author therefore dissociates him/herself expressly from all content on all linked/referenced pages which was modified after the link was created.

This statement applies to all links and references created within the author's own website, as well as to third-party entries in mailing lists set up by the author. The liability for illegal, incorrect, or incomplete content, and especially for damages resulting from the use or non-use of such information provided, rests solely with the provider of the page to which the link leads, and not with the person who established the link.

Legal validity of this disclaimer

This disclaimer forms part of the website containing the link to this page. In the event that individual parts of or formulations contained in this text are not, or are no longer, legally valid (either in whole or in part), the content and validity of the remaining parts of the document are not affected.